

**Press release:**

**Montana Capital Partners' third secondary fund with first & final close again at its hard cap**

September 21, 2015: Montana Capital Partners ("mcp") is pleased to announce the first and final closing of its third secondary program at the hard cap of EUR 400 million. The fund with its specific focus on attractive niches of the secondary market experienced again significant demand from investors and was highly oversubscribed after a brief fundraising period.

The fund has been closed at its hard cap of EUR 400 million plus the GP commitment of around two percent of the original target volume of EUR 300 million. mcp is delighted to close the third secondary product similar to its two predecessor funds at the hard cap. The "mcp Opportunity Secondary Program III" includes a small number of large institutional investors, including insurance companies, pension funds, family offices and foundations from Germany, Switzerland, the UK and Scandinavia. "We are very happy to continue the close relationship with our existing investors which increased their commitment volumes significantly due to the good development of the last two programmes, and are honoured to add a handful of the most reputable and sophisticated institutional investors to our exceptional investor base," states Christian Diller, partner and co-founder of mcp.

mcp continues its differentiated investment strategy in the niche market with this third fund, but extends the investment period from one year in its previous annual secondary programs to three years in the mcp Opportunity Secondary Program III. "Our focus will remain on small and more complex secondary transactions, often sourced directly, where we work closely with the sellers to provide them with a solution tailored to their requirements. With the on-going sophistication of the secondary market, we believe that these more innovative solutions offer added value for the sellers," says Marco Wulff, partner and co-founder of mcp.

mcp was able to show through the past investment activity with more than 20 closed transactions that the smaller and more complex end is a different segment of the secondary market. Hence, mcp is an interesting partner for sellers given the fact that attractive customized solutions meeting their requirements can be offered. Montana Capital Partners focuses on solutions for investors to reshape and optimize their portfolios and covers the full range from co-investments directly into companies, to single fund stakes, small portfolios, fund of funds stakes and innovative structured solutions to reduce risk capital. Furthermore, mcp also works together with GPs on portfolio restructurings and providing them and their investors with additional liquidity. Liquidity solutions can help a broad range of investors from family offices, private banks, high net worth individuals, small institutions to larger insurance companies, banks and pension funds.

**About Montana Capital Partners**

Montana Capital Partners is an asset manager focused on attractive niches of the private equity secondary market. The team provides liquidity solutions for investors through their own fund products with a distinguished and established investment strategy as well as high quality investment & risk management advisory services.

For questions and further information, please contact Montana Capital Partners: [info@mcp.eu](mailto:info@mcp.eu) or +41 41 511 79 50, [www.mcp.eu](http://www.mcp.eu).