



# montana capital partners buys corporate venture portfolio from Transamerica

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## **montana capital partners buys corporate venture portfolio from Transamerica**

montana capital partners (mcp) is pleased to announce that it has entered into an agreement to acquire a portfolio of strong companies from Transamerica, part of Aegon N.V. (Aegon), one of the world's leading financial services organizations, providing life insurance, pensions and asset management. This innovative and highly customized transaction provides an attractive solution to all stakeholders involved.

Transamerica's corporate venture portfolio (Transamerica Ventures) consists of nearly twenty high-quality companies with strong growth rates in the Fintech and Insurtech areas mainly active in the US. The transaction is in line with Transamerica's strategy to actively manage its portfolio of businesses, allocating capital to activities with greater potential, and where Transamerica is well positioned for growth. The innovative deal is structured as a spin out of the previous management team of Transamerica Ventures who will continue to manage the underlying assets in order to support further growth and the partnerships with Aegon/Transamerica. mcp invests through "mcp Opportunity Secondary Program IV" in a newly built fund entity called HighScale Ventures Fund I, which has been specifically created by the Transamerica Ventures team, in order to acquire the current Transamerica Ventures Fund with the attractive underlying portfolio companies.

This transaction demonstrates mcp's strong focus on offering customized solutions for some of the largest and most sophisticated investors in Europe, the U.S. and Asia. mcp's deep knowledge and understanding of the technology sector, its rigorous due diligence capabilities, and its successful track record in the area of high growth technology companies resulted in a fast and sound process. Furthermore, mcp's experience in supporting team spin-outs by partnering with skilled management teams or GPs, and its knowledge of creating solutions in complex transaction with many parties, has been very valuable for closing this deal in an efficient and seamless manner.

Christian Diller, Co-Founder and Managing Partner of mcp: "We are very excited to partner with a reputable counterparty like Aegon on this transaction, having offered an innovative and highly customized solution tailored to the requirements of all parties. This transaction goes to the core of mcp's strengths. Our long-standing experience in complex deal structuring, our team's strong determination, drive and ability to find exceptional solutions, and our deep investment knowledge in this area have been the key success factors for this transaction. It has been a great pleasure to provide this solution to Aegon, and we look forward to successfully working together with the highly experienced team at HighScale Ventures."

Tibor Leeuwenburgh, Global Head of Corporate Development at Aegon: "The successful signing of the Transamerica Ventures transaction is an important milestone in Aegon's strategy to actively manage its portfolio of businesses. We are grateful for the support and trust of mcp who showed a high degree of flexibility in their solution provided to us. Furthermore, the deal secures the future of the management team and a continued relationship of Aegon to the portfolio companies."

Georg Schwegler, CEO of Transamerica Ventures and Partner of newly established HighScale Ventures: "We are very excited to partner with such an experienced, highly-professional investor like mcp who is solution-driven and understands the entrepreneurial spirit which is necessary in such a process. We look forward to continuing to support our

portfolio companies, who are predominantly in New York and the San Francisco Bay-area, as they continue to grow and evolve, and we are very happy about this important next step in our journey. We will keep working closely with Transamerica and Aegon to leverage the outcome of the existing partnerships between our portfolio and Aegon’s regional units.”

### **About Montana Capital Partners:**

Montana Capital Partners AG (mcp) is a Swiss-based Private Equity Firm focusing on attractive niches of the secondary market, as well as on high-quality asset management solutions. mcp acts as advisor to five secondary funds with total assets under management of more than EUR 2.7 billion (USD 3.2 billion). All mcp funds were oversubscribed and closed at their hard caps. The firm focuses on small and mid-sized deals and has closed more than 100 transactions in this field. The complexity of these deals lead to innovative and value-generating solutions for sellers. mcp’s transactions are usually sourced and negotiated directly with the seller, enabling the structuring of highly customized solutions tailored to the sellers’ needs. For more information, visit [www.mcp.eu](http://www.mcp.eu)

### **About Transamerica:**

With a history that dates back more than 100 years, Transamerica is recognized as a leading provider of life insurance, retirement, and investment solutions, serving millions of customers throughout the United States. Recognizing the necessity of health and wellness during peak working life, Transamerica’s dedicated professionals work to help people take the steps necessary to live better today so they can worry less about tomorrow. Transamerica serves nearly every customer segment, providing a broad range of quality life insurance and investment products, individual and group pension plans, as well as asset management services. In 2020, Transamerica fulfilled its promises to customers, paying more than USD 49 billion in insurance, retirement, and annuity claims and benefits, including return of annuity premiums paid by the customer. Transamerica’s corporate headquarters is located in Baltimore, Maryland, with other major operations in Cedar Rapids, Iowa and Denver, Colorado. Transamerica is part of the Aegon group of companies. Based in the Netherlands, Aegon is one of the world’s largest providers of life insurance, pension solutions and asset management products, operating in more than 20 markets worldwide. For the full year of 2020, Aegon managed over USD 1.1 trillion in revenue generating investments. For more information, visit [www.transamerica.com](http://www.transamerica.com)

### **About HighScale Ventures:**

HighScale Ventures is the newly-formed venture firm co-founded by the former management team of Transamerica Ventures, Georg Schwegler and Andrew Pitz. The first fund, HighScale Ventures Fund I, is made up of the portfolio companies of Transamerica Ventures. Their focus is on startups with business models and technologies predominantly in the areas of insurance, financial services and enterprise software.